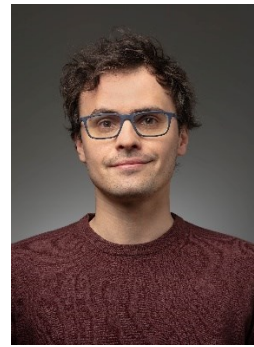


Academic Curriculum Vitae



Mgr. Václav Brož Ph.D.

Contact	E: vaclav.broz@fsv.cuni.cz	
Information	W: Charles University , Linkedin ; Google Scholar ; ORCID	
Current position	Lecturer, Researcher, Coordinator of the Philosophy, Politics & Economics (PPE) Program, Institute of Economic Studies, Faculty of Social Sciences, Charles University	2025+
Research interests	Penalties & Enforcement actions, Banking, Inflation	
Education	Charles University, Faculty of Social Sciences, Institute of Economic Studies	
	Ph.D. in Economics	2017–2020
	<ul style="list-style-type: none">• Area of Study: Financial Stability, Monetary Policy• Thesis: Topic in Central Banking	
	Mgr. (M.A. equivalent), Economics	2015–2017
	<ul style="list-style-type: none">• Area of Study: Economic Theories and Modeling• Thesis: Inflation convergence in the European Union: the effect of monetary regimes, the global financial crisis and the zero lower bound	
	Bc. (B.A. equivalent), Economics	2012–2015
	<ul style="list-style-type: none">• Area of Study: Economic Theories• Thesis: Analysis of wind speed distribution and applications in energy economics	
	University of Amsterdam, Faculty of Business and Economics	
	Exchange semester in the Econometrics programme	2016–2017
	<ul style="list-style-type: none">• Courses: General equilibrium theory, Nonlinear economic dynamics, Machine learning for econometrics, Derivatives	

Teaching experience	Lecturer, Charles University, Faculty of Social Sciences, Institute of Economic Studies	
	Úvod do ekonomie (bachelor level)	2025+
	Principles of Economics II (bachelor level)	2024+
	Course supervisor: Prof. Roman Horváth	
	Principal Lecturer, School of Business, Prague City University	
	Finance and International Financial Markets (bachelor level, both in-person and online teaching)	2022–2024
	Economics and International Business Strategy (bachelor level, in-person & online teaching)	2022–2024
	Statistics for Business Decision Making (bachelor level, in-person teaching)	2022–2024
	Ethical Frameworks and International Corporate Governance (bachelor level, in-person teaching)	2022–2024
	Employee Management (bachelor level, in person teaching)	2023
	External Lecturer, University of Finance and Administration in Prague	
	International financial relations (PhD level)	2021–2022
	Course supervisor: Prof. Jan Frait	
	Theory of monetary policy and its conduct (PhD level)	2021–2022
Course supervisor: Prof. Jan Frait		
Teaching Assistant, Charles University, Faculty of Social Sciences, Institute of Economic Studies		
Financial Markets (master level)	2017–2019	
Course supervisor: Prof. Evžen Kočenda		
Macroeconomics I (bachelor level)	2017–2018	
Course supervisor: Prof. Roman Horváth		
Macroeconomics II (bachelor level)	2018–2019	
Course supervisor: Prof. Roman Horváth		
Research experience	Research Lead	2022–2025
	• School Business, Prague City University	
	Junior Research Specialist	2017–2018
	Financial Stability Department, Czech National Bank	
	Research assistant to Prof. Evžen Kočenda	2016–2018
	• Charles University, Faculty of Social Sciences, Institute of Economic Studies	
Policy experience	Head of the Financial Institutions Unit, Macroprudential Policy Division, Financial Stability Department, Czech National Bank	2020–2021
	• Co-author of the Financial Stability Report, mainly the section on the banking sector, project leader focusing on the resilience of the banking sector and application of new regulations	

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- Representation of the CNB at international fora Analyst, Macroprudential Policy Division, Financial Stability Department, Czech National Bank 2018–2020
 - Responsible for the agendas of the Bank lending survey, macroprudential supervision, sustainable finance, fintech
 - Co-author of the Financial Stability Report, data management, participation on projects focusing on the resilience of the banking sector and application of new regulations
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Publications

Articles in journals with an impact factor

- Brož, V., Teplý, P., 2025. From Collapse to Contagion: How Bank Failures Influence Stock Markets. *The North American Journal of Economics and Finance*, 102444. Available [here](#).
- Brož, V., 2024. Regulation by Enforcement: The Impact of Securities and Exchange Commission Enforcement Actions on Crypto Valuation. *Studies in Economics and Finance*, 42(3), 489–509. Available [here](#).
- Brož, V., 2024. The impact of announcements of regulatory and law enforcement penalties on stock market valuation of U.S. banks from 2000 to 2022. *Journal of Financial Regulation and Compliance*, 32(4), 479–500. Available [here](#).
- Brož, V., Kočenda, E., 2022. Mortgage-related bank penalties and systemic risk among U.S. banks. *Journal of International Money and Finance*, 122, 102575. Available [here](#).
- Malovaná, S., Kolcunová, D., Brož, V., 2019. Does monetary policy influence banks' risk weights under the internal ratings-based approach? *Economic Systems*, 43(2), 100689. Available [here](#).
- Brož, V., Hlaváček, M., 2019. What drives the distributional dynamics of client interest rates on consumer loans in the Czech Republic? *Czech Journal of Economics and Finance*, 69(3), 175–197. Available [here](#).
- Brož, V., Kočenda, E., 2018. Dynamics and factors of inflation convergence in the European Union. *Journal of International Money and Finance*, 86, 93–111. Available [here](#).

Work in progress

- Brož, V., Monteiro Miller, S., 2025. No ESG, No Problem? Evidence from the U.S. Stock Market's Reaction to Financial Penalties
- Brož, V., Horváth, R., Weill, L., 2025. Government Ownership of Banks and Income Inequality.

Articles in refereed journals

- Brož, V., Pace, D., Gahir, B., Draper, T. and Cavagnetto, S., 2023. Do not mention Russia: a theoretical framework for bank penalties due to economic sanction violations and

policy implications. *Banks and Bank Systems*, 18(2), 161–176. Available [here](#).

Cavagnetto, S., Makarenko, I., Brož, V., Rivera, L., Filatova, H., 2022. The sustainability transparency index of sovereign wealth funds: their asset size, SDG country rankings and cross-region comparison. *Investment Management and Financial Innovations*, 19(4), 218–231. Available [here](#).

Brož, V., Pfeifer, L., 2021. Are the risk weights of banks in the Czech Republic procyclical? evidence from wavelet analysis. *Journal of Central Banking Theory and Practice*, 1 (2021): 113–139. Available [here](#).

Policy papers

Holub, L., Konečný, T., Pfeifer, L., Brož, V., 2020. The CNB's approach to releasing the countercyclical capital buffer. Thematic article on financial stability 3/2020. Available [here](#).

Expert seminars	Macprudential Surveillance, Deutsche Bundesbank	2021
	Supervisory and regulatory online course (SROC), Bank of International Settlements, International Monetary Fund	2019–2020
	Banking Supervision within the Basel Framework, Joint Vienna Institute	2019
	Systemic Macrofinancial Risk Analysis, Joint Vienna Institute	2018
Achievements	Best referee report in the Czech National Bank	2021
	1st place in the Energy Economics Contest among bachelor theses (organized by the Institute of Energy Studies of the Faculty of Finance and Accounting of the University of Economics in Prague)	2015
	98 th percentile in the Bloomberg Aptitude Test	2015
	Merit scholarship at the Charles University	2013, 2014, 2016
Grants	OP JAK CZ.02.01.01/00/23_025/0008690, Ministry of Education, Youth and Sport <ul style="list-style-type: none"> Center for Issues of Inequality and Open Society (CONOS), member of the teams 	2025
	GA ČR 24-10008S, Grant Agency of the Czech Republic <ul style="list-style-type: none"> Asset Pricing, Internet Data, Machine Learning with Natural Language Processing in the Era of Sustainable and Decentralized Finance with Uncertainty, member of the team) 	2024–2026
	GA UK 1250218, Grant Agency of the Charles University <ul style="list-style-type: none"> Fines in the US banks and systemic risk: an asymmetric volatility spillover approach, principal investigator 	2018–2019
Academic activities	Coordinator of the PPE (Philosophy, Politics, Economics) Programme at Charles University	2025+

	180 Degrees Consulting – consultant – a voluntary, university-based consultancy, work on a project aiming to help elementary school pupils with a choice of their future career path	2014–2015
Presentations	<p>Macroeprudential surveillance, expert seminar, Deutsche Bundesbank</p> <ul style="list-style-type: none"> • Presentation: The Czech National Bank’s approach to macroprudential policy <p>Czech Economic Society and Slovak Economic Association Meeting 2019</p> <ul style="list-style-type: none"> • Presentation: Mortgage-related bank penalties and systemic risk in the United States <p>10th Biennial Conference of the Czech Economic Society</p> <ul style="list-style-type: none"> • Presentation: Mortgage-related bank penalties and systemic risk in the United States <p>SSEM EuroConference 2018</p> <ul style="list-style-type: none"> • Presentation: What drives the distributional dynamics of client interest rates on consumer loans? A bank-level analysis; Are the risk weights of banks in the Czech Republic procyclical? evidence from wavelet analysis <p>Czech National Bank Research Open Day 2018</p> <ul style="list-style-type: none"> • Presentation: What drives the distributional dynamics of client interest rates on consumer loans? A bank-level analysis <p>Slovak Economic Association Meeting (SEAM) 2017</p> <ul style="list-style-type: none"> • Presentation: Dynamics and factors of inflation convergence in the European Union 	<p>2021</p> <p>2019</p> <p>2018</p> <p>2018</p> <p>2018</p> <p>2017</p>
Professional services	Refereeing	International Review of Financial Analysis; Journal of International Financial Markets, Institutions & Money; Economic Systems; Czech Journal of Economics and Finance; Czech National Bank Working Paper series
References	<p>Prof. Roman Horváth Deputy director, Institute of Economic Studies, Faculty of Social Sciences, Charles University Email: roman.horvath@fsv.cuni.cz</p> <p>Doc. Adam Geršl Director, Institute of Economic Studies, Faculty of Social Sciences, Charles University Email: adam.gersl@fsv.cuni.cz</p>	
Language skills	Czech: native English: C2 level (Certificate in Advanced English) German: C1 level (Deutsches Sprachdiplom)	
Computer skills	R, Stata, LaTeX, MS Office	

Updated September 03, 2025 in Prague, Czech Republic