

CURRICULUM VITAE – ROMAN HORVÁTH

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IDEAS web page: <http://ideas.repec.org/e/pho55.html>

Born: 6th November 1978 in Lučenec, married, two children
(David and Hana).

Citizenship: Czech Republic



EDUCATION AND ACADEMIC PROMOTION

2017 Full Professor in Economic Theory, Charles University, Czech Republic
2012 Habilitation (Docent ~ Associate Professor) in Economic Theory,
Charles University, Czech Republic
2004-2008 PhD. degree in Economics
Institute of Economic Studies, Faculty of Social Sciences, Charles
University, Czech Republic
2002-2004 M.A. degree in Economics
Department of Economics, Central European University, Hungary
1999-2002 Bc. degree in Economics
Institute of Economic Studies, Faculty of Social Sciences, Charles
University, Czech Republic

FULL-TIME WORK EXPERIENCE

Charles University
12/2010 + – Director for Research (from 1/2011) & Professor (from 6/2017) &
Head, Department of Macroeconomics and Econometrics (from 4/2019)
Head, Department of European Economic Integration and Economic
Policy (5/2015-3/2019)
Associate Professor (5/2012-6/2017)
ČSOB Corporate Chair (1/2011-12/2016)
Assistant Professor (12/2010-4/2012)
Institute of Economic Studies (IES), Faculty of Social Sciences, Charles
University, Czech Republic
*Teaching, management of research activities at the IES, supervision of
bachelor, master and doctoral theses, macroeconomic forecasts for
public authorities, regular research evaluations*

Czech National
Bank
8/2004 – 11/ 2010 – Head of Research Unit and Adviser to the Bank Board,
Research and Financial Stability Department (10/2009 – 11/2010)
*Coordinating research on monetary policy in the bank, preparing
monetary policy recommendations for the board, writing minutes of
monetary policy meetings, research on monetary policy and financial
stability, managing the research unit*

- Deputy Head of Research Unit,
Research and Financial Stability Department (10/2007-9/2009)
Research on monetary policy and financial stability, preparing various policy statements related to monetary policy
- Senior Economist,
Research Department (3/2007-9/2007)
Research on monetary policy and financial stability, preparing various policy statements related to monetary policy
- Head of Monetary Analysis Unit,
Monetary and Statistics Department (9/2005-2/2007)
Responsible for credit and money analysis for Inflation Report, research on monetary policy, preparing various policy statements related to monetary policy, managing the monetary analysis unit
- Junior Analyst,
Monetary and Statistics Department (8/2004-8/2005)
Responsible for monitoring issues related to euro adoption, research on monetary policy

**OTHER WORK EXPERIENCE AND
TEMPORARY PROFESSIONAL EXPERIENCE**

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|-----------------------|---|
| 2019 April-June | Short-Term Consultant, World Bank (Basel III and SME Financing) |
| 2018 Jan.-Feb. | Visiting researcher, Leibniz Institut für Ost- und Südosteuropaforschung, Regensburg, Germany |
| 2017 October | Visiting Professor, Université Paris Ouest Nanterre La Défense, France |
| 2017 September + | Professor, Faculty of Social Sciences, University of Ss. Cyril and Methodius, Trnava, Slovakia |
| 2016 Oct.-Dec. | Visiting researcher, National Bank Slovakia |
| 2016 Sept.-Dec. | Visiting professor, University of Economics in Bratislava, Slovakia |
| 2016 February | Visiting fellow, Institut für Ost- und Südosteuropaforschung, Regensburg, Germany |
| 2015 November | Visiting researcher, Institut für Ost- und Südosteuropaforschung, Regensburg, Germany |
| 2015 October | Visiting researcher, Central Bank of Hungary |
| 2014 January-February | Visiting fellow, Institut für Ost- und Südosteuropaforschung, Regensburg, Germany |
| 2012 May-June | Visiting fellow, Institut für Ost- und Südosteuropaforschung, Regensburg, Germany |
| 2012-2020 | Research Fellow, Institut für Ost- und Südosteuropaforschung, Regensburg, Germany |
| 2011-2018 | Research Fellow, Institute of Information Theory and Automation, Czech Academy of Science (part time) |
| 2008-2010 | Research Fellow, Faculty of Social Sciences, Charles University |
| 2004 Spring | Research Assistant to N. Campos, University of Newcastle |
| 2003 Fall | Research Assistant to A. Rona-Tas, University of California at San Diego |
| 2003 Spring | Research Assistant to P. Benczur and A. Ratfai, Central European University |
| 2002 – 2003 | Research team member, Czech National Bank |

OTHER PROFESSIONAL ACTIVITIES

2020+	Member, Scientific Council, Faculty of Finance and Accounting, Prague School of Economics and Business
2020+	Member, Scientific Council, Faculty of Social Sciences, Charles University
2020+	Member, Academia Europea
2020+	Editorial Board, Review of Business
2019+	Associate Editor, Journal of Financial Stability
2018-2022	Member, Scientific Council, University of Ss. Cyril and Methodius, Trnava, Slovakia
2017+	Member, Scientific Council, Faculty of Social Sciences, University of Ss. Cyril and Methodius, Trnava, Slovakia
2017+	Associate Editor, Open Economies Review
2015-2019	Member, Monetary Experts Panel, European Parliament
2016-2020	Member, Scientific Council, Faculty of Economics and Administration, Masaryk University, Brno, Czech Republic
2014-2015	President, Czech Economic Society (Vice President 2012-2013, 2010+ Member of the Board of Directors)
2014-2016	Executive Board, European Association for Comparative Economic Studies
2014+	Advisory Board, Finance Think, Skopje, Macedonia
2013+	Editor-in-Chief, Czech Journal of Economics and Finance (editorial board member in 2008-2010, editor 2011-2013)
2013-2015	Chairman, Grant Agency of the Czech Republic Economics Evaluation Committee (Vice-Chairman 2012, Member 2011-2012)
2013+	Co-Editor, Economics E-Journal
2013-2016	Editorial Board, Economic Systems
2012+	Editorial Board, Contemporary Economics
2011+	Member of the Grant Agency of the Charles University Economics Evaluation Committee
2011+	Member of Advisory Board, Institute of Economic Studies, Charles University
2011-2014	Co-editor, Czech National Bank working paper series
2010	Member of the Research Advisory Committee, Czech National Bank
2009+	Editorial Board, PanoEconomicus
2007-2011	Co-editor, Czech Economic Review
	Member of following societies: American Economic Association, Association for Comparative Economic Studies, European Economic Association, Central Bank Communication Network, Czech Economic Society, Euro Area Business Cycle Network, The Econometric Society

PUBLICATIONS IN REFEREED JOURNALS

2022	Fiscal Policy and Nominal Premium, <i>Journal of Money, Credit and Banking</i> , with L. Kaszab and A. Marsal, 54, 663-683
	Interest Rate Rules, Rigidities and Inflation Risks in a Macro-Finance Model, <i>Scottish Journal of Political Economy</i> , with L. Kaszab and A. Marsal, 69, 416-440.
	Natural Resources and Income Inequality in Developed Countries: Synthetic Control Method Evidence, <i>Empirical Economics</i> , with C. Hartwell, E. Horvathova and O. Popova, 62(2), 297-338.
	Are Exchange Rates Less Important for Trade in a More Globalized World? Evidence for the New EU Members, <i>Economic Systems</i> , with B. Fišera, 46, 100868

- 2021 Natural Catastrophes and Financial Development: An Empirical Analysis, *Journal of Financial Stability*, 53, 100842.
Openness Effects on the Rule of Law: Size and Patterns of Trade, *International Review of Law & Economics*, with R. Frensch and S. Huber, 68, 106027.
Equity Premium and Monetary Policy in a Model with Limited Asset Market Participation, *Economic Modelling*, with L. Kaszab and A. Marsal, 95, 430-440.
- 2020 Peer Effects in Central Banking, *IMF Economic Review*, 68, 764-814
Does Central Bank Communication Signal Future Monetary Policy? The Case of the ECB, *Journal of International Money and Finance*, with H. Bennani, N. Fanta and P. Gertler, 104, 102167
Remittances and Economic Growth: A Meta-Analysis, *World Development*, with A. Cazachevici and T. Havranek, 134, 105021
Finance and Wealth Inequality, *Journal of International Money and Finance*, with I. Hasan and J. Mares, 102161
Central Bank Communication and Financial Comovements in the Euro Area, *Open Economies Review*, with P. Gertler and J. Jonasova, 31(2), 257-272
The Determinants of Fiscal Multiplier Revisited, *Journal of Macroeconomics*, with L. Kaszab, A. Marsal and K. Rabitsch, 63, 103162
- 2019 Democratic Institutions, Natural Resources and Inequality, *Comparative Economic Studies*, with C. Hartwell, E. Horvathova and O. Popova, 61(4), 531-550.
- 2018 What Type of Finance Matters for Growth? Bayesian Model Averaging Evidence, *World Bank Economic Review*, with I. Hasan and J. Mares, 32(2), 383-409
Central Bank Communication and Financial Markets: A High-Frequency Evidence, *Journal of Financial Stability*, with P. Gertler, 36, 336-345
Interest Rate Pass-Through in the Euro Area: Financial Fragmentation, Balance Sheet Policies and Negative Rates, *Journal of Financial Stability*, with J. Kotlebova and M. Siranova, 36, 12-21
Stock Market Contagion: A New Measure, *Open Economies Review*, with S. Lyocsa, 547-577
Stock Market Contagion in Central and Eastern Europe: Unexpected Volatility and Extreme Co-exceedance, *European Journal of Finance*, with E. Baumohl and S. Lyocsa, 391-412
International Spillovers of (Un)Conventional Monetary Policy: The Effect of ECB and US Fed on Non-Euro EU Countries, *Economic Systems*, with J. Hajek, 91-105
Financial Market Fragmentation and Monetary Transmission in the Euro Area: What Do We Know?, *Journal of Economic Policy Reform*, 21(4), 319-334
- 2017 Financial Stress in the Czech Republic: Measurement and the Effect on Real Economy, *Prague Economic Papers*, with J. Malega, 257-268
International Spillovers of ECB's Unconventional Monetary Policy: The Effect on Central Europe, *Applied Economics*, with K. Voslářová, 49, 2352-2364
- 2016 Natural Resources and Economic Growth: A Meta-Analysis, *World Development*, with T. Havranek and A. Zeynalov, 88, 134-151
Central Bank Transparency and Financial Stability, *Journal of Financial Stability*, with D. Vasko, 45-56
Voting in Central Banks: Theory vs. Stylized Facts, *The B.E. Journal of Economic Analysis & Policy*, with K. Smidkova and J. Zapal, 16(4), 1-62 (lead article)
The Spillover Effect of Euro Area on Central and Southeastern European Economies: A Global VAR Approach, *Open Economies Review*, with J. Hajek, 359-385

- Natural Resources, Manufacturing and Institutions in Post-Soviet Countries, *Resources Policy*, with A. Zeynalov, 141-148
- GARCH Models, Tail Index and Error Distributions: An Empirical Investigation, *The North American Journal of Economics and Finance*, with B. Sopov, 37, 1-15 (lead article)
- Exchange Rate Pass-Through in an Emerging Market: The Case of the Czech Republic, *Emerging Markets Finance and Trade*, with J. Hajek, 52, 2624-2635
- Transparency and Trust: The Case of the European Central Bank, *Applied Economics*, with D. Katuščáková, 48, 5625-5638
- How Bank Competition Influences Liquidity Creation, *Economic Modelling*, with J. Seidler and L. Weill, 155-161
- 2015 Cross-Country Heterogeneity in Intertemporal Substitution, *Journal of International Economics*, with T. Havranek, Z. Havrankova and M. Rusnak, 100-118
- Central Banks' Voting Record, Financial Crisis and Future Monetary Policy, *European Journal of Political Economy*, with J. Jonasova, 229-243
- Financial Development and Economic Growth: A Meta-Analysis, *Journal of Economic Surveys*, with P. Valickova and T. Havranek, 506-526
- 2014 Exchange Market Pressures during the Financial Crisis: A Bayesian Model Averaging Evidence, *Journal of International Money and Finance*, with M. Feldkircher and M. Rusnák, 21-41
- Bank Capital and Liquidity Creation: Granger Causality Evidence, *Journal of Financial Services Research*, with J. Seidler and L. Weill, 341-361
- Are Bayesian Fan Charts Useful? An Evaluation of Macroeconomic Forecasts and Financial Stability Stress Tests, *International Journal of Central Banking*, with M. Franta, J. Baruník and K. Šmídková, 159-187
- Evaluating the Changes of Monetary Transmission Mechanism in the Czech Republic, *Empirical Economics*, with M. Franta and M. Rusnak, 827-842
- How Does Monetary Policy Change? Evidence on Inflation Targeting Countries, *Macroeconomic Dynamics*, with J. Baxa and B. Vasicek, 593-630
- The Interest Rate Spreads in the Czech Republic: Different Spreads, Different Determinants?, *Economic Systems*, with C. Hainz and M. Hlavacek, 43-54
- The Dissent Voting Behavior of Central Bankers: What Do We Really Know?, *Applied Economics*, with M. Rusnak, K. Smidkova and J. Zapal, 450-461.
- 2013 How to Solve the Price Puzzle? A Meta-Analysis, *Journal of Money, Credit and Banking*, with T. Havranek and M. Rusnak, 37-70.
- Central Bank Communication and Interest Rates: The Case of the Czech National Bank, *Czech Journal of Economics and Finance*, with P. Karas, 454-464
- How Does Monetary Policy Respond to Financial Stress?, *Journal of Financial Stability*, with J. Baxa and B. Vasicek, 117-138
- Does Trust Promote Growth?, *Journal of Comparative Economics*, 777-788
- International Stock Market Integration: Central and South Eastern Europe Compared, *Economic Systems*, with D. Petrovski, 81-91
- Stock Market Comovements in Central Europe: Evidence from Asymmetric DCC Model, *Economic Modelling*, with D. Gjika, 55-64
- Building Societies in the Czech Republic: Stability, Risks and Challenges, *Ekonomicky casopis*, with P. Těplý, 26-46 (in Czech)
- 2012 Central Banks' Voting Record and Future Policy, *International Journal of Central Banking*, with K. Smidkova and J. Zapal, 1-19. (lead article)
- On the Reversibility of Structural Reforms, *Economics Letters*, with N. Campos, 217-219.

- Reform Redux: Measurement, Determinants and Growth Implications, *European Journal of Political Economy*, with N. Campos, 227-237.
- International Stock Market Comovements: What Happened during the Financial Crisis?, *Global Economy Journal*, with P. Poldauf, Article 3.
- Heterogeneity in Bank Pricing Policies: The Czech Evidence, *Economic Systems*, with A. Podpiera, 87-108.
- Monetary Transmission and the Financial Sector in the Czech Republic, *Economic Change and Restructuring*, with T. Havranek and J. Mateju, 135-155
- Do Confidence Indicators Help Predict Economic Activity? The Case of the Czech Republic, *Czech Journal of Economics and Finance*, 398-412
- Do the Board of Directors Characteristics Influence Firm Performance? The U.S. Evidence, *Prague Economic Papers*, with P. Spirollari, 470-486
- Is the US Fed Voting Record Informative about Future Monetary Policy?, *Czech Journal of Economics and Finance*, with K. Smidkova and J. Zapal, 478-484.
- 2011 How Are Inflation Targets Set?, *International Finance*, with J. Matějů, 14(2), 265-300.
- Research & Development and Growth: A Bayesian Model Averaging Analysis, *Economic Modelling*, 2669-2673.
- Does Money Help Predict Inflation? An Empirical Assessment for Central Europe, *Economic Systems*, with L. Komárek and F. Rozsypal, 523-536.
- The Frequency and Size of Price Changes: A Non-Parametric Estimation, *Macroeconomics and Finance in Emerging Market Economies*, 268-273.
- Editorial, *Czech Economic Review*, with J. Fidrmuc, pp. 5-6.
- 2010 Corporate Interest Rates and the Financial Accelerator in the Czech Republic, *Emerging Markets Finance and Trade*, with J. Fidrmuc and E. Horváthová, pp. 45-58.
- Price Setting and Market Structure: An Empirical Analysis of Micro Data in Slovakia, *Managerial and Decision Economics*, with F. Coricelli, pp. 209-233.
- Central Bank Communication and Exchange Rate Volatility: A GARCH Analysis, *Macroeconomics and Finance in Emerging Market Economies*, with R. Fišer, pp.25-31.
- 2009 The Time-Varying Policy Neutral Rate in Real-Time: A Predictor for Future Inflation? *Economic Modelling*, pp. 71-81.
- The Effects of Monetary Policy in the Czech Republic: An Empirical Study, *Empirica*, with M. Morgese Borys and M. Franta, pp. 419-433.
- How Important Are Foreign Shocks in a Small Open Economy? The Case of Slovakia, *Global Economy Journal*, with M. Rusnak, 9(1), Article 5.
- Estimating Expected Loss Given Default in an Emerging Market: The Case of Czech Republic, *Journal of Financial Transformation*, with J. Seidler and P. Jakubík, 27, pp. 103-107.
- The Determinants of Interest Rate Margins of Czech Banks, *Finance a úvěr – Czech Journal of Economics and Finance*, pp. 128-136.
- Assessing Inflation Persistence: Micro Evidence on an Inflation Targeting Economy, *Finance a úvěr – Czech Journal of Economics and Finance*, with J. Babecký and F. Coricelli, pp. 102-127.
- Monetary Policy Strategies before Euro Adoption: The Art of Chasing Many Rabbits, *Czech Economic Review*, with J. Antal, J. Filáček, J. Frait, V. Kotlán and M. Skořepa, pp. 176-198.
- Editorial, *Czech Economic Review*, pp. 5-6
- 2008 Volatility of Exchange Rates in Selected EU New Members: Evidence from Daily Data, *Economic Systems*, pp. 103-118, with J. Fidrmuc

- Do Central Bank Forecast Errors Contribute to Missing of Inflation Targets? The Case of Czech Republic, *Finance a úvěr – Czech Journal of Economics and Finance*, with J. Antal and M. Hlaváček, pp. 434-453.
- Undershooting of the Inflation Target in the Czech Republic: The Role of Inflation Expectations, *Finance a úvěr – Czech Journal of Economics and Finance*, pp. 482-492
- Asymmetric Monetary Policy in the Czech Republic?, *Finance a úvěr – Czech Journal of Economics and Finance*, pp. 470-481
- Inflation Differentials in New EU Member States: Empirical Evidence, *Finance a úvěr – Czech Journal of Economics and Finance*, with K. Koprnická, pp. 318-328
- Editorial, *Czech Economic Review*, pp. 5-6
- Editorial, *Czech Economic Review*, pp. 195-196
- 2007 Ready for Euro? Evidence on EU New Member States, *Applied Economics Letters*, pp. 1083-1086
- Modelling Central Bank Intervention Activity under Inflation Targeting, *Economics Bulletin*, 6, no. 29, pp. 1-8
- Equilibrium Exchange Rates: Methodology, Estimation and Applicability to the ERM II, *Prague Economic Papers*, pp. 24-37, with L. Komárek
- Inter-Regional Migration of Czech Population: The Role of Liquidity Constraints, *Ekonomický časopis (Slovak Journal of Economics)*, in Czech, pp. 731-746
- 2005 Exchange Rate Volatility, Pressures and Optimum Currency Area Criteria: Some Evidence from the 1990s, *Applied Economics Letters*, pp.919-922
- Exchange Rate Convergence and Eurozone Entry: Selected Exchange Rate Issues in the New EU Member States, *Finance a úvěr – Czech Journal of Economics and Finance*, pp. 483-505, in Czech, with Z. Čech and L. Komárek
- Real Exchange Rates and Optimum Currency Areas: Evidence for the 1990s, *Finance a úvěr – Czech Journal of Economics and Finance*, pp. 253-266, with Z. Kučerová
- 2004 Is Dollarization Right Option? Financial Fragility, Original Sin and Fear of Floating, 2004, *Finance a úvěr – Czech Journal of Economics and Finance*, pp. 252-266
- 2003 Individual Decision-Making in Economics of Crime: Survey of Early Models, *Finance a úvěr – Czech Journal of Economics and Finance*, pp. 154-168, with E. Kolomazníková
- Argentina: Rise and Decline, Seminar of Czech Economic Society, *Finance a úvěr – Czech Journal of Economics and Finance*, pp. 570-572, in Czech, with L. Komárek
- 2002 Optimum Currency Area Theory, Proceeding of the Annual Conference of the Czech Economic Association, *Finance a úvěr – Czech Journal of Economics and Finance*, pp. 630-632, in Czech, with L. Komárek
- Professor Jaroslav Vanek: Scientific Biography, *Politická ekonomie*, pp. 859-870, in Czech, with T. Sedláček
- Theory of Optimum Currency Areas: A Framework for Discussions about Monetary Integration, *Finance a úvěr – Czech Journal of Economics and Finance*, pp.386-407, in Czech, with L. Komárek
- Theory of Optimum Currency Areas: A Framework for Discussions about Monetary Integration, *Finance a úvěr – Czech Journal of Economics and Finance*, pp.386-407, in Czech, with L. Komárek

WORKING PAPERS

- 2021 Publication and Identification Biases in Measuring the Intertemporal Substitution of Labor Supply, CEPR Discussion Papers, No. 16032, with A. Elminejad and T. Havranek
- 2020 Are Exchange Rates Less Important for Trade in a More Globalized World? Evidence for the New EU Members, IES WP No. 10-2020, with B. Fisera
- 2019 Basel III Implementation and SME Financing: Evidence for Emerging Markets and Developing Economies, World Bank Policy Research WP No. 9069, with B. Fisera and M. Melecky
 Determinants of Fiscal Multipliers Revisited, Vienna University of Economics and Business WP No. 294, with L. Kaszab, A. Marsal and K. Rabitsch (also in Central Bank of Hungary WP No. 3/2019)
 Remittances and Economic Growth: A Quantitative Survey, MPRA Paper 96823, with A. Cazachevici and T. Havranek (also available as IES WP No. 35-2019)
 Fiscal Policy and the Nominal Term Premium, Central Bank of Hungary WP No. 2/2019, with L. Kaszab and A. Marsal
 Natural Resources and Income Inequality in Developed Countries: Synthetic Control Method Evidence, IOS WP, No. 381, with C. Hartwell, E. Horvathova and O. Popova
- 2018 Finance and Wealth Inequality, IOS WP, No. 378, with I. Hasan and J. Mares (also available as IES WP No. 35-2018)
- 2017 Financial Development, Rule of Law and Wealth Inequality: Bayesian Model Averaging Evidence, Bank of Finland Institute of Transition, Discussion Paper No.12-2017, with E. Horvatova and M. Siranova
 Government Spending and the Term Structure of Interest Rates in a DSGE Model, National Bank of Slovakia, No. 3-2017, with L. Kaszab and A. Marsal
 Market Reading of Central Bankers Market Reading of Central Bankers Words: A High-Frequency Evidence, National Bank of Slovakia, No. 2-2017, with P. Gertler
 International Spillovers of (Un)Conventional Monetary Policy: The Effect of ECB and US Fed on Non-Euro EU Countries, Czech National Bank WP, No. 5-2017, with J. Hajek
- 2016 Stock Market Contagion in Central and Eastern Europe: Unexpected Volatility and Extreme Co-exceedance, IOS WP, No. 357, with E. Baumohl and S. Lyocsa
 Balanced Budget and Inflation Risks, IES WP, No. 8, with L. Kaszab and A. Maršál
 Equity Premium and Monetary Policy in a Model with Limited Asset Market Participation, IES WP, No. 4, with L. Kaszab
 What Type of Finance Matters for Growth? Bayesian Model Averaging Evidence, Bank of Finland Discussion Paper 17/2015, with I. Hasan and J. Mares (also in World Bank Policy Research Working Paper No. 7645)
- 2015 Transparency and Trust: The Case of the European Central Bank, IOS WP, No. 352, with D. Katuscakova
 International Spillovers of ECB's Unconventional Monetary Policy: The Effect on Central and Eastern Europe, IOS WP, No. 351, with K. Halova
 Natural Resources and Economic Growth: A Meta-Analysis, IOS WP, No. 350, with T. Havranek and A. Zeynalov (also in Czech National Bank WP, 1-2016)
 GARCH Models, Tail Indexes and Error Distributions: An Empirical Investigation, IES WP, No. 9, with B. Sopov
 Exchange Rate Pass-Through in an Emerging Market: The Case of the Czech Republic, IES WP, No. 8, with J. Hajek

- The Natural Resource Curse in Post-Soviet Countries: The Role of Institutions and Trade Policies, *IOS WP, No. 341*, with A. Zeynalov (also in *IES working papers*, No. 24-2014)
- Cross-Country Heterogeneity in Intertemporal Substitution, *Czech National Bank WP 6/2014* (also in *William Davidson Institute WP No. 1056*), with T. Havranek, Z. Havrankova and M. Rusnak
- 2014 The Term Structure of Interest Rates in a Small Open DSGE Model with Markov Switching, *FinMaP working paper*, No. 22, with A. Marsal.
- Financial Development and Economic Growth: A Meta-Analysis, *William Davidson Institute WP, No. 1045*, with T. Havránek and P. Valíčková
- 2013 How Bank Competition Influence Liquidity Creation, *Bank of Finland BOFIT WP, No. 16*, with J. Seidler and L. Weill
- Exchange Market Pressures during the Financial Crisis: A Bayesian Model Averaging Evidence, *Bank of Finland BOFIT WP, No. 11*, with M. Feldkircher and M. Rusnák
- On the Reversibility of Structural Reforms, *IZA Discussion Papers*, No. 6522, with N. Campos
- 2012 Central Bank Transparency and Financial Stability: Measurement, Determinants and Effects, with D. Vaško, *IES working papers*, No. 25-2012 (also in *FIW Working Paper N° 113*)
- Bank Capital and Liquidity Creation: Granger Causality Evidence, *European Central Bank WP series*, with J. Seidler and L. Weill, No. 1497 (also in *IOS working papers*, No. 318)
- Stock Market Comovements in Central Europe: Evidence from Asymmetric DCC, *William Davidson Institute WP, No. 1028*, with D. Gjika
- International Stock Market Integration: Central and South Eastern Europe Compared, *William Davidson Institute WP, No. 1028*, with D. Petrovski (also in *IOS working papers*, No. 317)
- Does Trust Promote Growth?, *IOS working papers*, No. 319
- Evaluating the Changes of Monetary Transmission Mechanism in the Czech Republic, *CNB working paper series 13/2011*, with M. Franta and M. Rusnak
- 2011 Research & Development and Long-Term Economic Growth: A Bayesian Model Averaging Analysis, *IES Working Papers 19/2011*
- How to Solve the Price Puzzle? A Meta-Analysis, *CNB working paper series 2/2011*, with T. Havranek and M. Rusnak (also in *IES FSV UK working papers*, No. 24/2011)
- Monetary Policy Rules and Financial Stress: Does Financial Instability Matter for Monetary Policy?, *Universitat Autònoma de Barcelona working paper 01/11*, with J. Baxa and B. Vašíček
- International Stock Market Comovements: What Happened during the Financial Crisis?, *MPRA WP, No. 35317*, with P. Poldauf
- Dissent voting behavior of central bankers: what do we really know?, *MPRA WP, No. 34638*, with M. Rusnak, K. Smidkova and J. Zapal
- How Are Inflation Targets Set?, *CERGE-EI working papers*, with J. Matějů, No. 426 (also in *IES FSV UK working papers*, No. 1/2011 and CNB WP 6/2011).
- 2010 How Does Monetary Policy Change? Evidence on Inflation Targeting Countries, *CNB Working Papers*, No. 2/2010, (also in *Universitat Autònoma de Barcelona working paper 07/10 and IES FSV UK working papers*, No. 26/2010), with J. Baxa and B. Vašíček
- Central Banks' Voting Record and Future Policy, *CNB Working Papers*, No. 10/2010, (also in *IES Working Papers 37/2011* and in *IOS Working Papers No. 316*), with K. Smidkova and J. Zapal

- Monetary Transmission and the Financial Sector in the Czech Republic, *CNB Working Papers*, No. 6/2010, with T. Havranek and J. Mateju
- Does Money Help Predict Inflation? An Empirical Assessment for Central Europe, *CNB Working Papers*, No. 10/2010, with L. Komarek and F. Rozsypal
- Assessing Inflation Persistence: Micro Evidence on an Inflation Targeting Economy, *CEPR Discussion Paper*, No. 7268, with J. Babecký and F. Coricelli
- 2009 Heterogeneity in Bank Pricing Policies: The Czech Evidence, *CNB Working Papers*, No. 8/2009, with A. Podpiera
- Central Bank Communication and Exchange Rate Volatility: A GARCH Analysis, *William Davidson Institute Working Papers*, No. 962, with R. Fišer
- Interest Margin Determinants of Czech Banks, *IES FSV UK working papers*, No. 11/2009
- Reform Redux: Measurement, Determinants and Reversals, *CNB Working Papers*, No. 6/2009, with N. Campos
- Price Setting and Market Structure: An Empirical Analysis of Micro Data, *William Davidson Institute Working Papers*, No. 938 (also in *IES FSV UK working papers*, No. 23/2008), with F. Coricelli
- 2008 Assessing Inflation Persistence: Micro Evidence on an Inflation Targeting Economy, *CERGE-EI working paper*, No. 353, with J. Babecký and F. Coricelli
- How Important Are Foreign Shocks for Small Open Economy? The Case of Slovakia, *William Davidson Institute Working Papers*, No. 933 (also in *IES FSV UK working papers*, No. 21/2008), with M. Rusnák
- The Effects of Monetary Policy in the Czech Republic: An Empirical Study, *William Davidson Institute Working Papers*, No. 922, with M. Morgese Borys (also in *International Trade and Finance Association Working Papers* 11/2008 and *Czech National Bank Working Paper Series*, No. 4/2008.
- Inflation Differentials in the New EU Member States: An Empirical Evidence, *William Davidson Institute Working Papers*, No. 937 (also in *IES FSV UK working papers*, No. 24/2008), with K. Koprnická
- Corporate Interest Rates and the Financial Accelerator in the Czech Republic, *University of Munich Department of Economics Discussion Paper*, No. 23/2008, with J. Fidrmuc and E. Horváthová
- Volatility of Exchange Rates in Selected EU New Members: Evidence from Daily Data, *CESifo Working Paper*, No. 2107, with J. Fidrmuc
- 2007 Time-Varying Policy Neutral Rate in Real Time: A Predictor for Future Inflation?, *Czech National Bank Working Paper Series*, No. 4/2007.
- Measuring and Explaining Inflation Persistence: Disaggregate Evidence on the Czech Republic, *Czech National Bank Working Paper Series*, No. 1/2007, with I. Babetskii and F. Coricelli (also in *IES FSV UK working papers*, No. 22/2007)
- The Effects of Monetary Policy in the Czech Republic: An Empirical Study, *CERGE-EI Working Paper*, No. 339, (also in *IES FSV UK working papers*, No. 26/2007), with M. Morgese Borys
- Estimating Time-Varying Policy Neutral Rate in Real Time, *IES FSV UK working papers*, No. 1/2007
- Price Setting Behavior: Micro Evidence on Slovakia, *CEPR Discussion Papers*, No. 5445, with F. Coricelli
- 2006 Reform Redux: Measurement, Determinants and Reversals, *CEPR Discussion Papers*, No. 5673, with N. Campos (also in *IZA Discussion Papers*, No. 2093 and *IES FSV UK working papers*, No. 16/2006)
- Real-Time Time-Varying Equilibrium Interest Rates: Evidence on the Czech Republic, *William Davidson Institute Working Papers*, No. 848

- Financial Accelerator Effects in the Balance Sheets of Czech Firms, *William Davidson Institute Working Papers*, No. 847 (also in *IES FSV UK working papers*, No. 96/2005)
- Monetary Policy before Euro Adoption: Challenges for EU New Members, *William Davidson Institute Working Papers*, No. 853, with J. Filáček and M. Skořepa (also in *IES FSV UK occasional papers*, No. 5/2006)
- Inter-regional Migration of Czech Population: The Role of Liquidity Constraints, *IES FSV UK working papers*, in Czech, No. 6/2006.
- Credibility of Exchange Rate Policies in Selected EU New Members: Evidence from High-Frequency Data, *IES FSV UK working papers*, No. 28/2006, with J. Fidrmuc
- Exchange Rate Variability, Pressures and Optimum Currency Area Criteria: Implications for Central and Eastern European Countries, *Czech National Bank Working Paper Series*, No. 8/2005 (also in *IES FSV UK working papers*, No. 78)
- 2005 Real Equilibrium Exchange Rate Estimates: To What Extent Applicable for Setting the Central Parity, *IES FSV UK working papers*, No. 75 (also in *Prague Social Science Studies* EC-02/2005)
- ERM II Membership – the View of the Accession Countries, *Czech National Bank Working Paper Series*, No. 11, with Z. Čech and L. Komárek
- 2003 Optimum Currency Area Indices: How Close is the Czech Republic to the Eurozone?, *Czech National Bank Working Paper Series*, No. 10, with Z. Čech and L. Komárek
- Optimum Currency Area Indices: Evidence from 1990s, *Warwick Economic Research Papers*, No.665, with L. Komárek
- Optimum Currency Area Theory: An Approach For Thinking About Monetary Integration, *Warwick Economic Research Papers*, No.647, with L. Komárek
- 2002 Optimum Currency Area Theory: An Approach For Thinking About Monetary Integration, *Warwick Economic Research Papers*, No.647, with L. Komárek

BOOK CHAPTERS

- 2013 Voting Record and Monetary Policy Predictability: International Evidence, with K. Smidkova and J. Zapal, in: Siklos and Sturm (eds): Central Bank Communication, Decision-Making and Governance, MIT Press, 251-272.
- 2012 Optimal Inflation, Inflation Targets and Disinflation, in Inflation, Deflation and Disinflation, with J. Mateju, Nova Science Publishers, NYC
- Time-Varying Monetary Policy Rules and Financial Stress, with J. Baxa and B. Vašíček, in: Eijffinger, S. and D. Masciandaro (eds.): Handbook on Central Banking and Financial Regulation, Edward Elgar, 269-315.
- 2011 Monetary Policy before Euro Adoption: Challenges for EU New Members, with J. Filáček and M. Skořepa, in: Lacina, L., Fidrmuc, J. and A. Rusek (eds.): Economic Performance of European Union: Issues, Trends and Policies, Palgrave Macmillan.
- 2008 Reasons of Undershooting the Inflation Targets in the Czech Republic: The Role of Inflation Expectations, in Šmídková, K. (ed.): Evaluation of Fulfillment of Inflation Targets in the Czech Republic, 1998-2007, Czech National Bank.
- Asymmetric Monetary Policy in the Czech Republic?, in Šmídková, K. (ed.): Evaluation of Fulfillment of Inflation Targets in the Czech Republic, 1998-2007, Czech National Bank.
- Forecast errors and Inflation Target Undershooting, with J. Antal and M. Hlaváček, in Šmídková, K. (ed.): Evaluation of Fulfillment of Inflation Targets in the Czech Republic, 1998-2007, Czech National Bank.

- Exchange Rate Dynamics in Selected EU New Member States, with J. Fidrmuc, in: Polouček, S. and D. Stavárek (eds.): *Financial Sector in Enlarging Europe*, Newcastle upon Tyne, Cambridge Scholars Press.
- 2006 OCA Theory and Czech Eurozone Entry, with L. Komárek, in: Komárek, L.: *Exchange Rate Aspects of Czech Republic Eurozone Entry*, Hlávkova Nadace, No. 4/2006, Prague, in Czech.
- 2005 OCA Theory and Czech Eurozone Entry, with L. Komárek, in: Komárek, L.: *Exchange Rate Aspects of Czech Republic Eurozone Entry*, Hlávkova Nadace, No. 4/2006, Prague, in Czech.

MONOGRAPH

- 2006 Does Czech Republic Fulfill OCA Criteria to Adopt Euro?, Hlávkova Nadace, Prague

OTHER PUBLICATIONS

- 2018 The Risks to Macroeconomic and Financial Stability, *Economic Systems*, editorial to the special issue, 1-2, with M. Hlavacek
European integration in the aftermath of the debt crisis, *Journal of Economic Policy Reform*, editorial to the special issue, with C. Hartwell, E. Muchova and E. Soukiazis
- 2017 Design and Sequencing of Exit from Non-Standard Monetary Policy Measures: What Should the ECB “New Normal” Look Like?, Briefing paper for the Monetary Dialogue, Monetary Experts Panel, European Parliament, 25th November 2017
The Side Effects of Unconventional Monetary Policy, Briefing paper for the Monetary Dialogue, Monetary Experts Panel, European Parliament, 6th February 2017
- 2016 An Assessment of the Impact of Brexit on Euro Area Stability, Briefing paper for the Monetary Dialogue, Monetary Experts Panel, European Parliament, 28th November 2016, with Christopher Hartwell
Financial Market Fragmentation and Monetary Transmission in the Euro Area, Briefing paper for the Monetary Dialogue, Monetary Experts Panel, European Parliament, 26th September 2016
Divergent Monetary Policies of the US Federal Reserve and the ECB: Implications for the Euro Area, Briefing paper for the Monetary Dialogue, Monetary Experts Panel, European Parliament, 15th February 2016
Editorial, *Open Economies Review*, with Laurent Weill, 379-381
- 2015 Editorial, *Economic Systems*, with Laurent Weill, 5-6
- 2014 Editorial – The Methodology of Stress Tests: What Is Used by the Czech National Bank, *Czech National Bank Research Bulletin* 1-2014
Editorial - Transmission of Monetary Policy, *Czech National Bank Research Bulletin* 1-2013
- 2013 Evaluating Changes in the Monetary Transmission Mechanism in the Czech Republic, *Czech National Bank Research Bulletin* 1-2013, with M. Franta and M. Rusnák
How to Solve the Price Puzzle? A Meta-Analysis, *Czech National Bank Research Bulletin* 1-2013, with T. Havránek and M. Rusnák

- The unbearable lightness of being a reversible reform, VoxEU.org Research-based policy analysis and commentary from leading economists, May 26, 2012, with N. Campos
- Are Bayesian Fan Charts Useful for Central Banks? Uncertainty, Forecasting, and Financial Stability Stress Tests, Czech National Bank Research Bulletin 1/2012, with J. Baruník, M. Franta and K. Šmídková
- 2012 How are inflation targets set?, VoxEU.org Research-based policy analysis and commentary from leading economists, June 22, 2011, with J. Mateju
- Central banks' voting records and future policy, VoxEU.org Research-based policy analysis and commentary from leading economists, November 13, 2011, with K. Smidkova and J. Zapal
- 2011 How Does Monetary Policy Respond to Financial Stress?, VoxEU.org Research-based policy analysis and commentary from leading economists, November 17, 2011, with J. Baxa and B. Vasicek
- Reforming too hastily? Ekonom (Czech weekly), with P. Teply, September 24, 2011
- The Future of Building Societies, Bankovnictvi (Czech monthly), with P. Teply, October 2011
- Editorial, Czech National Bank Research Bulletin 1-2011 on monetary policy analysis in central banks
- Interview about the reforms of building societies in the Czech Republic, penize.cz, October 15, 2011
- How Does Monetary Policy Change? Evidence on Inflation Targeting Countries, Czech National Bank Research Bulletin 1/2011, with J. Baxa and B. Vasicek
- Monetary Transmission and the Financial Sector in the Czech Republic, Czech National Bank Research Bulletin 2/2011, with T. Havranek and J. Mateju
- Does Money Help Predict Inflation? An Empirical Assessment for Central Europe, Czech National Bank Research Bulletin 1/2011, with L. Komarek and F. Rozsypal
- The Effects of Monetary Policy in the Czech Republic: An Empirical Study, Czech National Bank Research Bulletin 1/2011, with M. Morgese Borys
- Question of the day: Will Czech National Bank Increase Policy Rates? Lidove noviny (Czech newspapers), March 8.
- Do Central Bank Forecast Errors Contribute to Missing of Inflation Targets? The Case of Czech Republic, Czech National Bank Research Bulletin 1/2009, with J. Antal and M. Hlavacek
- 2009 Interest Margin Determinants of Czech Banks, Czech National Bank Internal Discussion Paper 3/2009
- Central Bank Communication and Exchange Rate Volatility: A GARCH Analysis, Czech National Bank Internal Discussion Paper 2/2009, with R. Fiser
- Monetary Policy Strategies before Euro Adoption: The Art of Chasing Many Rabbits, Czech National Bank Internal Discussion Paper 1/2009, with J. Antal, J. Filacek, J. Frait, V. Kotlan and M. Skorepa
- Measuring and Explaining Inflation Persistence, Czech National Bank Research Bulletin 1/2008, with I. Babetskii, pp.8-11.
- 2008 Exchange Rate Variability, Pressures and Optimum Currency Area Criteria: Implications for Central and Eastern European Countries, Czech National Bank Research Bulletin 2/2006, pp. 2-4.

2006 Exchange Rate Variability, Pressures and Optimum Currency Area Criteria: Implications for Central and Eastern European Countries, Czech National Bank Research Bulletin 2/2006, pp. 2-4.

AWARDS, GRANTS

2022 The best M.A. course at the IES FSV UK, awarded by the Dean of FSV UK
2021 The best M.A. course at the IES FSV UK, awarded by the Dean of FSV UK
2019-21 Principal Investigator – “Central Bank Governance: Transparency and Communication after the Crisis” research grant, Grant Agency of the Czech Republic
2020 "The best courses taught at the IES" award for Applied Econometrics
The best M.A. course at the IES FSV UK, awarded by the Dean of FSV UK
2019 "The best courses taught at the IES" award for Applied Econometrics
The best M.A. course at the IES FSV UK, awarded by the Dean of FSV UK
2019-22 Systemic risk on financial markets: interconnectedness of financial institutions, Slovak Research and Development Agency, member
2019 Rector’s Award, University of Ss. Cyril and Methodius in Trnava
2019 University of Economics in Bratislava Award for Best Publication, 1st Prize
2018 The best M.A. course at the IES FSV UK, awarded by the Dean of FSV UK
2017 "The best courses taught at the IES" award for Applied Econometrics
Best Paper Award, Eurasian Business and Economics Society, 21st Conference, 2nd place
2016-18 Financial Sector, Systemic Risk and Economic Fluctuations, Grant Agency of the Czech Republic, member
2016-18 Dynamic Modeling of Mortgage Portfolio Risk, Grant Agency of the Czech Republic, member
2014-16 Financial Distortions and Macroeconomic Performance: Expectations, Constraints and Interaction of Agents, FP7-SSH, EU Grant, member
2015 Czech National Bank Economic Research Award 2014 for the best working paper
2014 "The best courses taught at the IES" award for Applied Econometrics
2013-15 Systemic Risk and Imbalances of European Economies during the Crisis: Theory and Empirical Evidence, Grant Agency of the Czech Republic, member
2012-18 Principal Investigator at the IES FSV UK – “Dynamic Models in Economics”, excellence research grant, Grant Agency of the Czech Republic
2012 The best M.A. course at the IES FSV UK, awarded by the Dean of FSV UK
2012 2012 Best Referee Award, Macroeconomics and Finance in Emerging Market Economies
2012-14 Principal Investigator – “Quantitative Modelling of Monetary and Fiscal Policies after the Crisis” research grant, Grant Agency of the Czech Republic
2011-13 Principal Investigator – “Monetary Policy, Financial Stability and Financial Crisis” research grant, Grant Agency of the Czech Republic
2010 European Association of Comparative Economic Studies 2010 Biennial Award for the best dissertation
2010 Czech National Bank Economic Research Award 2010 for the best working paper
2010-11 Principal Investigator – “The Effects of Monetary Policy Transparency” research grant, Grant Agency of the Czech Republic
2009 Czech National Bank Economic Research Award 2009 for the best working paper
2007 Czech National Bank Economic Research Award 2007 for the best working paper
Principal Investigator, Global Development Network – World Bank grant
2006 Karel Engliš Award, Prize of Czech Economic Association for best economic policy paper in 2006
Young Economist, 2nd Prize of the Czech Economic Association

2004 Young Economist, 3rd Prize of the Czech Economic Association
 2003-04 Central European University, Full University Fellowship
 2003 1st Prize of Alumni Club of Faculty of Social Sciences, Charles University
 2002-03 Central European University, Partial University Fellowship
 2002 Young Economist, 3rd Prize of the Czech Economic Association
 Honor of the Dean of the Faculty of Social Sciences, Charles University for excellent BA Thesis

CONFERENCE ORGANISER

2016 October – Czech National Bank – Institute of Economic Studies conference “Challenges to Financial Stability in Europe”, co-head of organizing committee, co-editor of special issues in *Journal of Financial Stability* and *Economic Systems*
 2016 March – INFER European Integration in the Aftermath of Debt Crisis, scientific committee and co-editor of special issue in *Journal of Economic Policy Reform*
 2015 September – The 9th annual MAER-Net Colloquium, member of organizing committee
 2014 November – Czech Economic Society Biennial Conference, chair of organizing committee
 2014 September -3rd IES Economic Meeting, chair of organizing committee, co-editor of special issue in *Open Economies Review*
 2013 September – 2nd IES Economic Meeting, chair of organizing committee, co-editor of special issue in *Czech Journal of Economics and Finance*
 2012 November - Czech Economic Society Biennial Conference, chair of program committee
 2012 September -1st IES Economic Meeting, chair of organizing committee, co-editor of special issue in *Economic Systems*
 2010 November – Czech Economic Society Biennial Conference, chair of program committee

LANGUAGES

Czech (native), Slovak (near-native), English (fluent), German (some)

TEACHING EXPERIENCE

2004+ Applied Econometrics (graduate), Faculty of Social Sciences, Charles University
 2012+ Quantitative Methods (graduate), Faculty of Social Sciences, Charles University
 2014 Economics in Foreign Policy course, 4 lectures on monetary policy for British Embassy economic officers, UK Embassy, Prague
 2013 1 lecture on Current Issues in Central European Economic and Political Affairs, Capital Group International, Inc., Prague
 2012 Introduction to Macroeconomics (undergraduate), Faculty of Mathematics and Physics, Charles University
 2016 Time Series Analysis (graduate), CERGE-EI, 2 lectures on volatility
 2016 Applied Financial Econometrics (graduate), University of Economics, Bratislava, Slovakia, 10 lectures and seminars
 2007-2015 Advanced Monetary Economics (graduate), Faculty of Social Sciences, Charles University, 1 lecture on monetary transmission
 2005-2007 TA, Advanced Monetary Economics (graduate), Faculty of Social Sciences, Charles University
 2005 TA, Introduction to Economics (undergraduate), Faculty of Social Sciences, Charles University
 2004 TA, Advanced Macroeconomics (graduate), Faculty of Social Sciences, Charles University

As of 2022, 20 B.A., 81 M.A., 14 PhDr. and 7 Ph.D. theses successfully defended under my supervision at the Charles University. Currently supervising 6 Ph.D. students at the Charles University. Member of defense committee at Sorbonne, CERGE-EI and Universita Komenskeho (Slovakia), habilitation at the Prague School of Economics and CERGE-EI, habilitation and professorship at Vysoka Skola Banska, Ostrava and Univerzita Komenského, Bratislava. Referee for the habilitation at the Vysoka skola banska (Ostrava) and dissertation at Masaryk University (Brno) and at IMT, Lucca (Italy).

KEYNOTE SPEECHES AND LECTURES ON INVITATION

- 2021 October – New Trends in the Economics of Central Banking workshop, Polish Academy of Sciences, Paris, keynote speaker
- 2020 December – 6th CREM-IMAC International Macroeconomics Workshop, keynote speaker
- 2018 January – Leibniz Institute for Eastern and South-Eastern European Studies, Regensburg, Germany, invited lecture
- 2018 January – University of Regensburg, Regensburg, Germany, invited lecture
- 2017 October – Université Paris Nanterre, Paris, France, invited lecture
- 2017 September – Economic Policy in a Global Environment, Ostravice, Czech Republic, keynote speaker
- 2017 March – University of Economics, Prague, Czech Republic, invited lecture
- 2017 January – Vseobecna Uverova Banka, Bratislava, Slovakia, invited lecture
- 2016 November – Institute for Eastern and South-Eastern European Studies, Regensburg, Germany, invited lecture
- 2015 October – Central Bank of Hungary, invited lecture
- 2015 May – Friedrich-Alexander-Universität Erlangen-Nürnberg, invited lecture
- 2015 March – Enterprise and Competitive Environment, Mendel University, Brno, Czech Republic, keynote speaker
- 2014 February – Institute for Eastern and South-Eastern European Studies, Regensburg, Germany, invited lecture
- 2013 July – Institute for Eastern and South-Eastern European Studies, Regensburg, Germany, invited lecture
- 2012 May – Osteuropa Institute, Regensburg, Germany, invited lecture
- 2012 February – 70th East Jour Fixe, Oesterreichische Nationalbank, Vienna, Austria, invited lecture
- 2011 November – Czech Economic Society Annual Meeting, Prague, Czech Republic, invited lecture
- 2011 May – Osteuropa Institute, Regensburg, Germany, invited lecture
- 2011 February – The 25th Research Seminar of the Managing Economic Transition network, University of Brighton, UK, keynote speaker
- 2009 September – Joint Vienna Institute (International Monetary Fund), Vienna, Austria, invited lecture
- 2009 April – National Bank of Slovakia, invited lecture
- 2006 November – Deutsche Bundesbank, Friday seminars, Frankfurt a. M., Germany, invited lecture
- 2003 February – Joint Vienna Institute (International Monetary Fund), Vienna, Austria, invited lecture

PRESENTATIONS AT CONFERENCES

- 2021 December – World Finance Conference, Budapest, Czech Republic
- 2019 November – Capital Flight and Its Impact on Slovak Economy, Smolenice, Slovakia

2019 May – 13th International Conference: Growth, Competitiveness, Innovation and Well-being, Brac, Croatia

2019 May – 23rd Annual Conference on Macroeconomic Analysis and International Finance, Rethymno, Greece

2019 May – Economic Development Thinking the Environment, Coimbra, Portugal

2018 July – EcoMod2018 Annual Conference, Venezia, Italy

2018 June – 25th Multinational Finance Society Annual Conference, Budapest, Hungary

2018 June – 8th Financial Engineering and Banking Society Annual Conference, Rome, Italy

2018 May – 22nd Annual Conference on Macroeconomic Analysis and International Finance, Rethymno, Greece

2017 October – 29th European Association for Evolutionary Political Economy, Budapest, Hungary

2017 June – Swiss Economic Society Annual Meeting, Lausanne, Switzerland

2017 May – 21st Annual Conference on Macroeconomic Analysis and International Finance, Rethymno, Greece

2017 May – Workshop on Banking and Institutions, Bank of Finland, Helsinki, Finland

2017 April – European Public Choice Society Annual Conference, Budapest, Hungary

2017 February – Financial Globalization and Its Spillovers A Jean Monnet Workshop, Cologne, Germany and Maastricht, Netherlands

2017 January – Eurasian Business and Economics Society, 21st conference, Budapest, Hungary

2016 November – National Bank of Slovakia conference on Challenges to Monetary Policy from a Small Country Perspective, Bratislava, Slovakia

2016 November – Prague-Regensburg Workshop on the Distributive Effect of Trade Liberalization, Regensburg, Germany

2016 June – Swiss Economic Society Annual Meeting, Lugano, Switzerland

2016 May – 20th Annual Conference on Macroeconomic Analysis and International Finance, Rethymno, Greece

2015 December – Networks, Complexity and Economic Development Conference, Budapest, Hungary

2015 September – Slovak Economic Association Annual Conference, Kosice, Slovakia

2015 June – First World Congress of Comparative Economics, Rome, Italy

2015 June – 32nd International Symposium on Money, Banking and Finance, Nice, France

2015 May – 19th Annual Conference on Macroeconomic Analysis and International Finance, Rethymno, Greece

2015 April – European Public Choice Society annual conference, Groningen, Netherlands

2015 March – Efficiency as a Source of the Wealth of Nations, Wroclaw, Poland

2014 September – 8th International Conference on Currency, Banking and International Finance, Bratislava, Slovakia

2014 September – European Association for Comparative Economic Studies, Budapest, Hungary

2014 July – Society for the Study of Emerging Markets EuroConference, Budapest, Hungary

2014 June – Infiniti Conference on International Finance, Prato, Italy

2014 May – 18th Annual Conference on Macroeconomic Analysis and International Finance, Rethymno, Greece

2014 May – Banking and Financial Markets after the Financial Regulatory Reform, Slavkov u Brna, Czech Republic

2014 May – Workshop on Banking and Finance in Emerging Markets, Strasburg, France

2014 April – 3rd International Symposium in Computational Economics and Finance, Paris, France

2014 April – Multinational Finance Society Symposium, Larnaca, Cyprus

2013 December – XXII International Conference on Money, Banking and Finance, Rome, Italy

2013 September – European Association for Comparative Economic Studies workshop, Belgrade, Serbia

2013 August – European Economic Association Annual Conference, Gothenburg, Sweden

2013 July – Warsaw International Economics Meeting, Warsaw, Poland

2013 June – Infiniti Conference on International Finance, Aix-en-Provence, France

2013 May – 17th Annual Conference on Macroeconomic Analysis and International Finance, Rethymno, Greece

2013 May – Challenges of Europe - The Quest for New Competiveness, Split, Croatia

2013 April – International Conference on the Global Financial Crisis: European Financial Markets and Institutions, Southampton, UK

2013 April – European Public Choice Society Annual Conference, ETH Zurich, Switzerland

2013 March – Theories and Methods in Macroeconomics, University of Lyon 2, France

2013 February – 6th FIW-Research Conference in International Economics, Vienna, Austria

2013 January – The Stability of the European Financial System and the Real Economy in the Shadow of the Crisis, Dresden, Germany

2012 December – XXI International Conference on Money, Banking and Finance, LUISS, Rome, Italy

2012 November – 7th Conference of the Czech Economic Society, Prague, Czech Rep.

2012 November – Eurasia Business and Economics Society Conference, Warsaw, Poland

2012 October – European Association for Evolutionary Political Economy Annual Congress, Krakow, Poland

2012 October – German Finance Association Annual Conference, Hannover, Germany

2012 September – 7th International Conference on Currency, Banking and International Finance, Bratislava, Slovakia

2012 September – IES Economic Meeting, Prague, Czech Rep. (conference organizer)

2012 July – Silvaplana Workshop in Political Economy, Silvaplana, Switzerland

2012 July – EuroConference – Society for the Study of Emerging Markets, Portoroz, Slovenia

2012 June – 4th International Conference "Economic Challenges in Enlarged Europe", Tallinn, Estonia

2012 June – 4th International Development Conference - GREThA/GRES, Bordeaux, France

2012 May – 14th INFER Annual Conference, Coimbra, Portugal

2011 November – Economic and Political Transformations – 20 Years After, Corvinus University, Budapest, Hungary

2011 September – European Association for Comparative Economic Studies Conference - Market Failures and the Role of Institutions, Milocer, Crna Gora

2011 July – EcoMod Annual Conference, University of Azores, Portugal

2011 June – Eurasia Business and Economics Society Conference, Istanbul, Turkey

2011 June – Swiss Economic Society Annual Meeting, Luzern, Switzerland

2011 May – 15th Intl Conference on Macroeconomic Analysis and International Finance, University of Crete, Rethymno, Greece

2011 May – European Public Choice Society Annual Conference, University of Rennes, France

2011 April – Scottish Economic Society Annual Conference, Perth, UK

2011 March – Monetary Policy after the Crisis (SUERF-National Bank of Poland conference), Warsaw, Poland

2011 March – Society for Nonlinear Dynamics and Econometrics 19th Annual Symposium, Washington D.C., USA

2010 December – 11th Intl Conference on Financial and Monetary Stability, Bucharest, Romania

2010 December – 11th IWH-CIREQ Macroeconometric Workshop, Halle, Germany

2010 November – 6th Conference of the Czech Economic Society, Prague, Czech Rep.
 2010 July – CESifo Workshop on Central Bank Communication, Venice, Italy
 2010 June – 7th Norges Bank Monetary Policy Conference, Oslo, Norway
 2010 June – 8th Workshop on Monetary and Financial Economics, Halle, Germany
 2010 May – Czech National Bank, Research Open Day 2010
 2009 September – 20 Years of Transition, London Metropolitan Business School, U.K.
 2009 May – 13th Intl Conference on Macro Theory and Policy, University of Crete, Greece
 2009 May – Managing Economic Transition, University of Brighton Business School, UK
 2008 September – 10th INFER Ann. Conference, University of Evora, Portugal
 2008 September – 3rd Young Scholars Conference, Charles University, Czech Republic
 2008 August – The Econometric Society – European Meeting, Milan, Italy
 2008 May – Intl Trade and Finance Association Ann. Conf., Universidade Nova de Lisboa, Portugal
 2008 February – RIEF Doctoral Meeting, University of Barcelona, Spain
 2008 January – Europe’s Unfinished Transitions, Oxford University, UK
 2007 December – DIW Macroeconometric workshop, Berlin, Germany
 2007 December – XVI International Tor Vergata Conference on Banking and Finance, Rome, Italy
 2007 November – The Institute of Finance and Administration, Prague
 2007 September – VI. EUROPEAUM workshop, Charles University, Prague
 2007 September – Austrian National Bank, training course on Credit growth, on invitation
 2007 August – The Econometric Society – European Meeting, Budapest, Hungary
 2007 August – Global Development Network workshop, Prague
 2007 May – 11th Intl Conference on Macro Theory and Policy, University of Crete, Greece
 2007 May – Czech National Bank, Research Open Day 2007
 2007 April – Czech Economic Association seminar
 2007 March – Deutsche Bundesbank, Follow-up Meeting of Inflation Persistence Network
 2006 November – 4th Conference of the Czech Economic Society, Prague, Czech Rep.
 2006 October – 5th Macro workshop, Hungarian National Bank, Budapest, Hungary
 2006 September – 2nd IES PhD workshop, Charles University, Prague, Czech Rep.
 2006 August – European Economic Association Annual Congress, Vienna, Austria
 2005 September – University of Bologna, IV. EUROPEAUM workshop, Bologna, Italy
 2005 September – 1st IES PhD workshop, Charles University, Prague, Czech Rep.
 2005 April – European Public Choice Society Meeting, Durham, Great Britain
 2004 December – European Central Bank, Workshop on exchange rates, Frankfurt, Germany
 2004 November – 3rd Conference of the Czech Economic Society, Prague, Czech Rep.
 2003 October – Economic Club, Charles University, Prague, Czech Rep.
 2003 September – Czech Economic Association Seminar, Prague, Czech Rep.
 2002 November – 2nd Conference of the Czech Economic Association, Prague, Czech Rep.

REFEREEING

More than 200 manuscripts including for the Journal of Development Economics, IMF Economic Review, Journal of Money, Credit and Banking, Journal of Economic Growth, European Economic Review, International Journal of Central Banking, Journal of Applied Econometrics, Journal of Banking and Finance, Journal of Economic Dynamics and Control, Journal of Comparative Economics, Journal of International Money and Finance, Journal of Financial Stability, Oxford Bulletin of Economics and Statistics, Oxford Economic Papers, World Development, Journal of Empirical Finance, Journal of Economic Behavior & Organization or Economic Inquiry, book proposals for publishing houses such as Cambridge University Press or Elsevier.

RePEc RANKINGS OF ECONOMISTS

Ranks 2nd out of 423 in the category 'Czech Economists'
Ranks among top 1% in the world based on the data from last 10 years
Ranks top 10 in the world among those graduated in the year 2008

MEDIA APPEARANCES

Foreign media: Bloomberg, Financial Times Deutschland, VoxEU.org, Investors Chronicle, centralbanking.com, S&P Global Market Intelligence, Korea Times
Czech media: Český rozhlas (Czech Public Radio), Hospodářské noviny, Lidové noviny, ZET, Ekonom, Euro, Bankovníctví, penize.cz, nasepenize.cz, hypoindex.cz
Slovak media: Trend, SME

CITATION ANALYSIS

Web of Science ResearcherID: G-7344-2014: 1539 citations, H-index: 19
Scopus Author ID: 8421423300: 1795 citations, H-index: 21
Google Scholar – 5069 citations, H-index: 38

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